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for Today's Packaging

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Press Release

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SELIG SEALING PRODUCTS ACQUIRES ISCO JACQUES SCHINDLER & CO. AG, ESTABLISHING A PRESENCE IN THE FLEXIBLE PACKAGING INDUSTRY AND IN CONTINENTAL EUROPE

Forrest, Illinois, [February 2, 2011] - Selig Sealing Products, a leading manufacturer of tamper-evident cap and closure lining material, announced today that it has acquired ISCO Jacques Schindler & Co. AG., a privately held business based in Niederglatt, Switzerland. This is Selig's second strategic acquisition in the specialty packaging sector after its acquisition of Unipac in 2008. Selig Sealing Products is a portfolio company of Behrman Capital, a New York and San Francisco based private equity firm.

Established in 1937, ISCO has become established as a respected leader in the manufacture of specialized laminated films for use in container sealing and NBC protection applications. ISCO is a recognized leader in the manufacture of highly decorative flexible laminated films for use in a variety of applications in the food industry. ISCO's brands of ISCOFLEX™, ISCOPAL™, ISCODISC™ and ISCOPRINT-COAT™ are well respected and synonymous with high quality, reliable products in the packaging industry.

Together with ISCO, Selig now offers a complete range of lamination technologies from solvent based, solvent free, extrusion and hot-melt systems and a broad range of print solutions including water based and solvent based, flexographic and rotogravure and a capability to employ 10 color gravure print to match the most demanding graphics needs in all of our markets.

Selig's container seals include foil innerseals and primary closure liners for plastic, metal and glass containers. Dating back to 1889, Selig's foil innerseals and primary closure liners for plastic and glass containers are manufactured in the United States, Canada and the UK for global customers, meeting individual product specifications to ensure freshness, extend shelf life and provide tamper evidence, counterfeiting deterrence and brand identification. The company and its global broker network offers unique benefits to the marketer and the consumer, including a broad range of patented products and trademarked names such as SureTab™, FoilSeal™, Lift 'n' Peel™, Aroma Peel™, Top Tab™, Safe-Gard™, AromaSeal™, Uni-Gard™, UniFoam™ and ALPHASEAL™.

"ISCO's product lines will augment Selig's product and technology offering, resulting in a combined company able to offer customers a broad range of innovative, high quality solutions and allows Selig to offer flexible packaging products" said Steve Cassidy, President and CEO of Selig Sealing Products. "In addition, ISCO's operation in Switzerland will strengthen our presence in Europe and provide truly global manufacturing, enhance our access to the European market, and accelerate our growth. We are delighted to welcome the ISCO team to Selig, and look forward to working with them to increase sales of current product offerings and develop new technologies."

"We look forward to our new relationship with Selig and to beginning a new chapter on ISCO's history of innovation and accomplishment," said Jacques H. Schindler, who is continuing as the Vice President and General Manager of ISCO. "Accompanying Selig's investment will be their commitment of substantial financial and operational expertise. Selig will be an excellent partner for us as we implement the next stages of our growth plan."

"The partnership with Selig is the ideal next step in the development and growth of ISCO which has seen strong growth in both the flexible packaging and foil innerseal businesses in recent years" said Jacques F. Schindler who continues in an advisory role with the company.

Selig is financing the acquisition from existing credit facilities

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